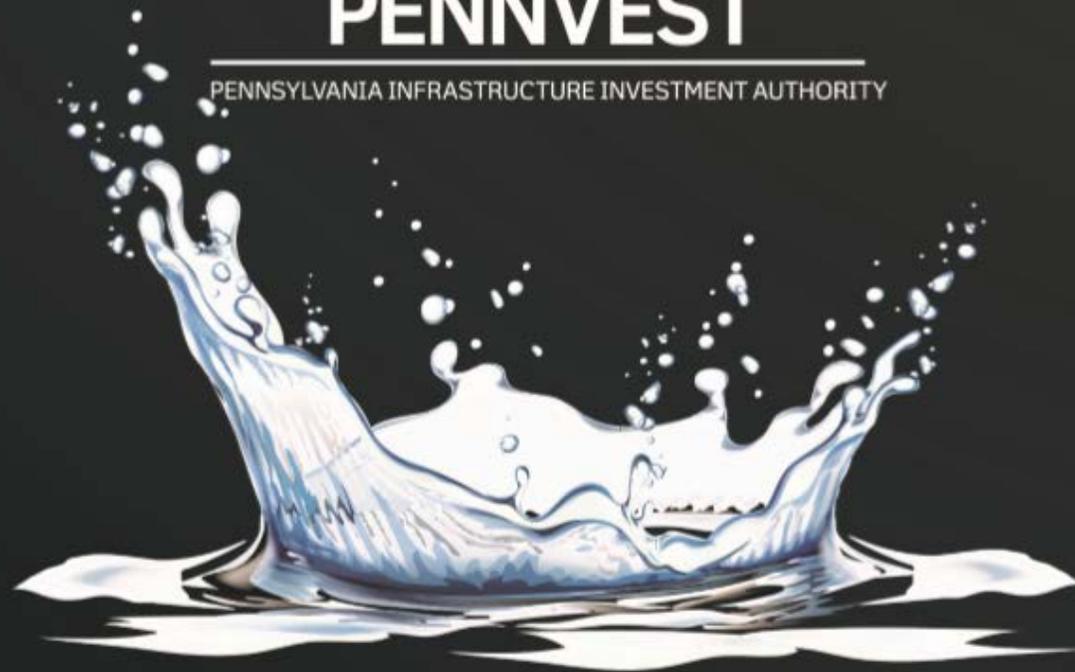




PENNVEST

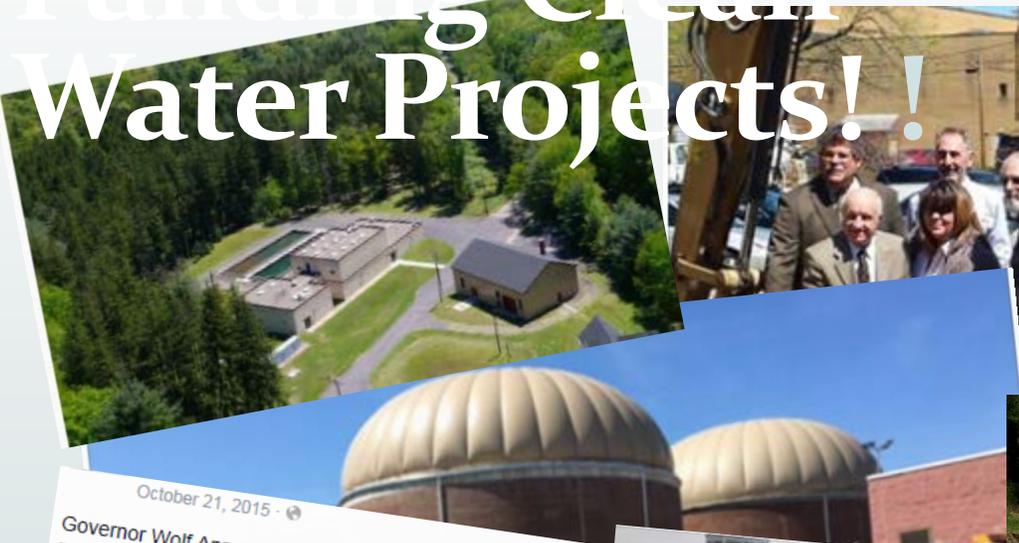
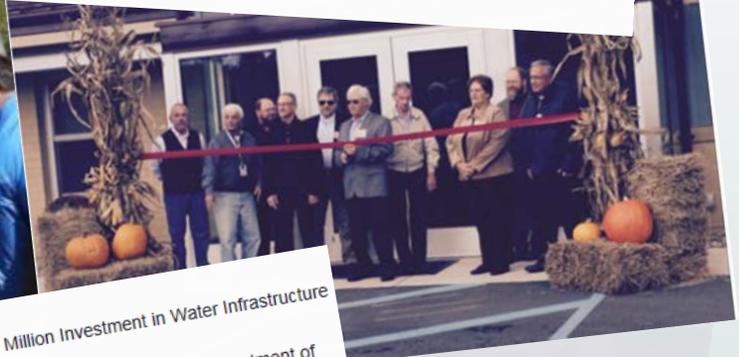
PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY



31 Years of Funding Clean Water Projects

Funding Clean Water Projects!!

April 20, 2016
View Online
Governor Wolf Announces \$23.4 Million Investment in Water Infrastructure Projects in 6 Counties...



April 23, 2015
Governor Wolf Announces \$130.7 Million Investment in Water Infrastructure Projects in 8 Counties
Harrisburg, PA – Governor Tom Wolf today announced the investment of \$130.7 million for twelve non-point source, drinking water and wastewater projects across eight counties through the Pennsylvania Infrastructure Investment Authority (PENNVEST).
"These projects are vital to improving Pennsylvania's clean water infrastructure, leading to a healthier and more sustainable environm..."



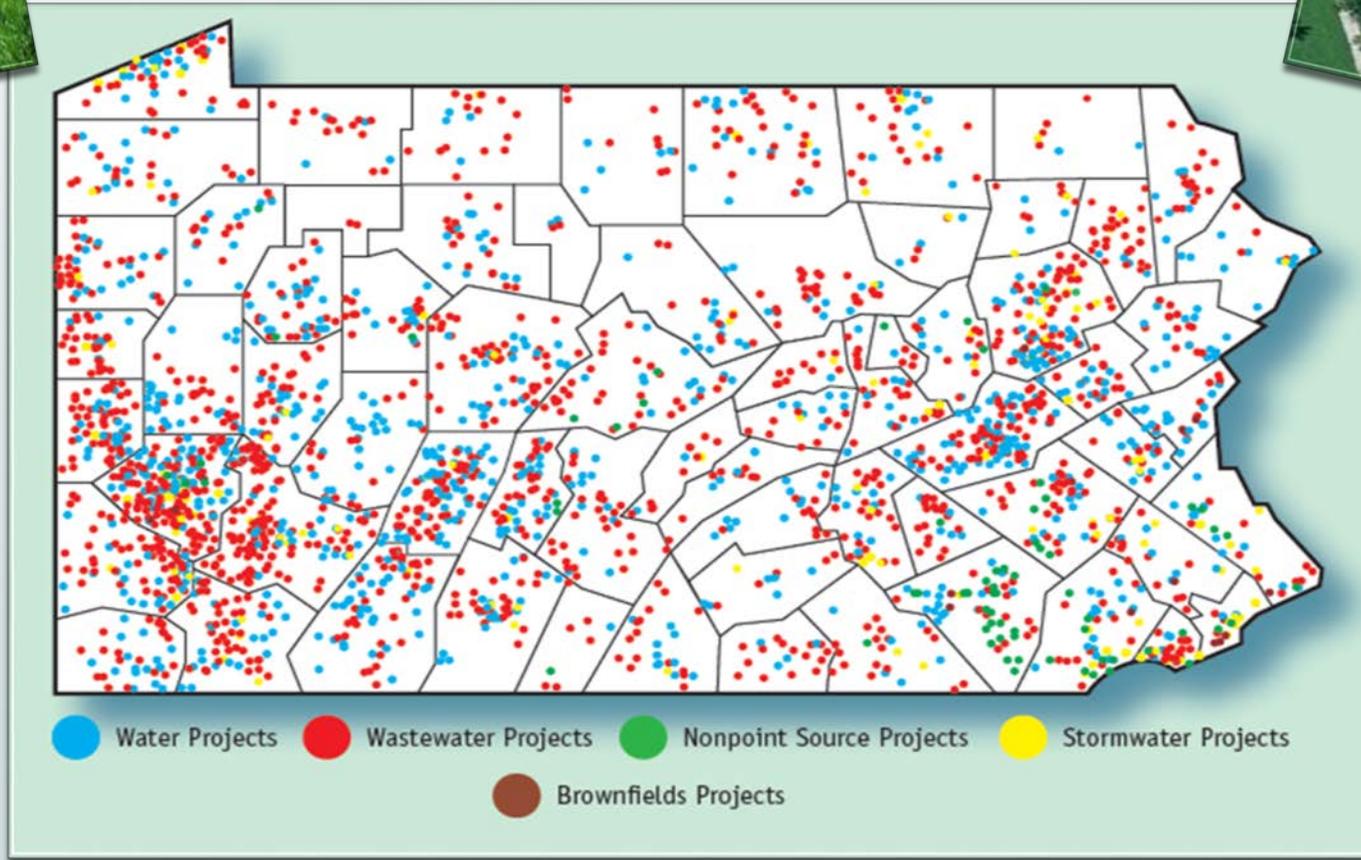
October 21, 2015
Governor Wolf Announces \$51.7 Million Investment in Water Infrastructure Projects in 8 Counties
Harrisburg, PA – Governor Tom Wolf today announced the investment of \$51.7 million for ten drinking water, wastewater and non-point source projects across eight counties through the Pennsylvania Infrastructure Investment Authority (PENNVEST).

July 22, 2015
Governor Wolf Announces \$98.3 Million Investment in Water Infrastructure Projects in 12 Counties
Harrisburg, PA – Governor Tom Wolf today announced the investment of \$98.3 million for twelve wastewater and non-point source projects across twelve counties through the Pennsylvania Infrastructure Investment Authority (PENNVEST). ...



January 20
FOR IMMEDIATE RELEASE
January 20, 2016
View Online
Governor Wolf Announces \$78.3 Million Investment in Water Infrastructure Projects in 12 Counties...





PENNVEST Financing

Projects Approved: 3,918 for a Total Funding of \$8.76 Billion

\$570 Million Budgeted for 2018-2019

- 1,048 Drinking Water
- 1,648 Wastewater
- 17 Brownfield
- **157 Non-Point Source**
- 3 Acid Mine Drainage
- **132 Storm Water**
- 909 On-Lot repairs
- 11 sewer laterals replaced
- 81 new sewer connections



PENNVEST BOARD MEETINGS

APPLICATION CUT-OFF DATES

May 1, 2019

August 7, 2019

October 30, 2019

February 5, 2020

May 6, 2020

BOARD MEETING DATES

July 17, 2019

October 16, 2019

January 29, 2020

April 22, 2020

TBD

How Can PENNVEST Help?

- **Drinking Water – Public/Private**
- **Wastewater – Public/Private**
- **Storm Water – Public/Private**
- **Non – Point Source**
 - **Ag BMPs – Public/Private**
 - **Acid Mine – Public/Private**
 - **Brownfield – Public/Private**
 - **Green Infrastructure – Public/Private**
 - **Nutrient Trading – Public/Private**
 - **On-lot systems – Principal Residence**

COMPETITIVE TERMS

Funding Impact

LOAN AMOUNT

\$1,000,000.00	SCENARIO 1	SCENARIO 2	SCENARIO 3
LOAN PERIOD IN YEARS	20	40	15
PAYMENT FREQUENCY	Monthly	Monthly	Monthly
ANNUAL INTEREST RATE	1.00%	2.00%	4.50%
SCHEDULED PAYMENT	\$4,598.94	\$3,028.26	\$7,649.93
TOTAL PAYMENTS	240	480	180
TOTAL INTEREST	\$103,746.34	\$453,563.07	\$376,987.92
COST OF LOAN	\$1,103,746.34	\$1,453,563.07	\$1,376,987.92



Funding Determination

User Rate Projection based on County Cap Rate and compared with community Target Rate

- If resulting rate below target – all loan
- If resulting rate above target – hardship

Hardship considerations

- Reduced interest rate to 1.000% for full term
- Grant funds – grants are often prorated
- Loan term stretched up to 30 years

PENNVEST will extend the best possible funding offer.

- No guarantees on hitting Target Rate
- In some cases you may need to leverage other sources if affordability is an issue

ENTIRE PROCESS IS WEB-BASED

The Web Based system allows for:

- The collection and evaluation of information for project review, ranking and recommendation
- Submittal of as bid project costs and documents necessary for settlement
- Submittal, review and disbursement of eligible costs associated with reimbursement for costs associated with the implementation of construction
- PENNVEST review of change orders and project close-out
- Collection of repayments, and annual financial statements

24/7 access to the information and status of your project along the way!

The screenshot shows the 'Evaluation Tools' page for PENNVEST. The header includes the PENNVEST logo and the text 'PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY'. The date and time 'March 21, 2014 12:55pm' are displayed in the top right. A navigation bar contains links for 'PENNVEST Website', 'Return to Portal', 'Home', 'Contact Us', and 'Logout'. The main heading is 'Financial Assistance Simulator (FAS)'. Below this, a disclaimer states: 'This Financial Assistance Simulator (FAS) allows you to produce an unofficial, hypothetical estimate of what PENNVEST's financial assistance offer might be, given the project-specific assumptions that you use as inputs to the simulator. Any estimates that are so generated are merely general guides to what a potential funding offer might be. Please note that users of this simulator are responsible for checking the accuracy, completeness, currency and suitability of all information that is used to generate the estimate. PENNVEST makes no representations, guarantees, or warranties as to the accuracy, completeness, currency, or suitability of the information provided via this simulator.' A link 'Click here to view instructions for FAS' is provided. The main form area is titled 'Project Options' and includes dropdown menus for 'County: --Select County--', 'Ownership: Public', and 'Sub-Type: Sewer/Storm'. Below this is a 'Parameters' section with input fields and help icons for: 'Total Project Cost', 'Contributions', 'Equity', 'TAP Fees', 'Previous Advance Funding', 'O & M Cost', 'Debt Cost', 'Percent Residential', 'No. of HouseHolds Served', and 'Current User Rate'. At the bottom of the form are 'Calculate' and 'Reset' buttons.

Project Review/Priority

DEP -technical

- Public Health, Safety, Environment, Compliance, Adequacy & Efficiency

DCED – economic development

- Economic Development, Community Action Team

PENNVEST – community capacity

- Land Use, Infill, Financial Capability, Funding Offer and Collateral

PENNVEST Project Process

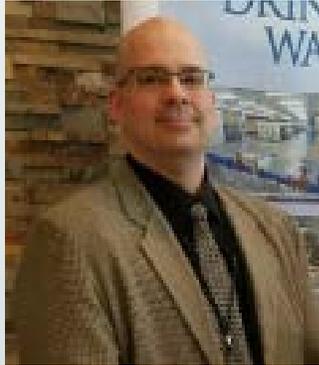


- **Contact your PENNVEST Project Specialist**
- Architectural and Engineering Services Solicitation (STP Projects Only)
- Problems are studied, solutions are identified, and solution selected
- Participate in Planning Consultation meeting
- At Planning Consultation meeting – PENNVEST and DEP discuss planning, permitting and environmental clearances needed for project. Also talk about your ranking and funding scenario – and other program requirements
- Project designed and all DEP permits in hand (or soon will be)
- Complete and submit PENNVEST online application
- Once PENNVEST award is accepted go out to bid
- Complete settlement on PENNVEST funding within 6 months of Board approval
- Start Construction
- All Phases of PENNVEST funding completed online

Program Updates

- Lead line replacement program
- On-lot, lateral replacement program
- Funds disbursement upgrade
- Application upgrade

PENNVEST CONTACTS



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Pennsylvania



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Pennsylvania



- **PV Region 4** – Rebecca Kennedy
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Northeastern Pennsylvania

http://www.pennvest.pa.gov



Facebook 



YouTube 



Calendar



PV Portal

SPOTLIGHT



PRESS RELEASES



ONLINE SERVICES



Questions



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PENNVEST

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